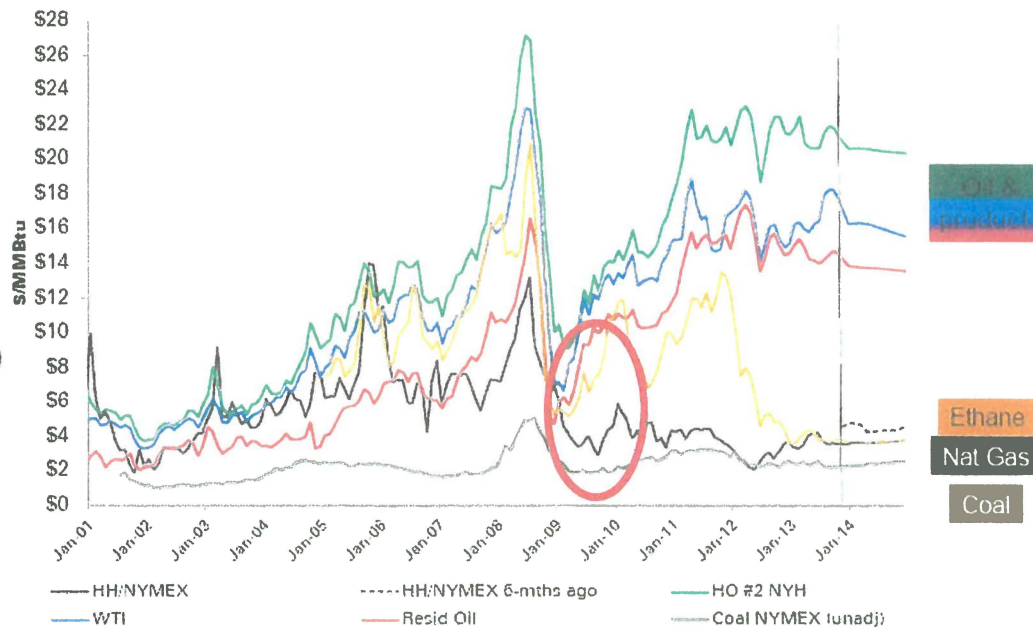


Why Natural Gas Products?

- Natural gas decoupled from oil products in 2009
- Coincident with growth in Marcellus shale production
- Low natural gas prices are here to stay
 - Natural gas futures currently trading below \$5.00 until 2020

North American Energy Prices



Source: Various, Nov 1, 2013